**My Monthly Budget Calculator**

**Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Profession\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ My monthly income: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Today you will need to pay for a month’s worth of necessities on your established income. Remember, you need to provide the very best possible for your family of four. As you search through the websites, make sure you are finding accurate information.

*Your Family:*

You and your husband/wife have two children. Their names are \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. You also have a pet \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. (Name the animal)

**Housing:**

Use the following website: www.apartments.com to find an apartment that has all of the necessary requirements:

~2 bedrooms/2 bathrooms ~Raleigh Vicinity ~Pets Allowed

(Make sure the rent increases as the size of the apartment increases)

|  |  |
| --- | --- |
| Name of the Apartment Complex |  |
| Monthly Rent: |  |
| Why did you choose this apartment? (Floor plan?, Pets?, Pool?, Location?) |  |

**Cell Phone**

You must find a cell phone plan for your family. It must be a Family Plan and include at least 1000 minutes. Use the website www. Verizon.com

|  |  |
| --- | --- |
| Name of Plan |  |
| # of Minutes |  |
| Monthly Fee |  |

**Cable/Satellite/Internet**

Your family needs access to the internet. Find a package that includes cable AND the internet. Make sure that you record the correct amount. (Look for package deals!)

*Website & Instructions*: [www.timewarnercable.com](http://www.timewarnercable.com) (Select the “Order” tab. Use the address of your apartment to find the pricing)

|  |  |
| --- | --- |
| Cable/Satellite Price |  |
| Internet Price |  |
| Total |  |

**Electricity**: $100 per month

**Food**

You will need to buy a month’s worth of groceries for your family. Make sure that you provide a balanced and healthy diet! (The entire chart must be filled)

*Website*: [www.lowesfood.com](http://www.lowesfood.com)

|  |  |  |  |
| --- | --- | --- | --- |
| Breakfast Item | Price | Meat (or Substitute) | Price |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Fruits/Veggies | Price | Beverages | Price |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Bread | Brice | Cleaning Supplies | Price |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

**Water/Utilities (Sewage/Trash): $100**

**Final Monthly Budget**

|  |  |
| --- | --- |
| Total Income |  |
| Expense 1-Rent |  |
| Expense 2-Electricity | $100 |
| Expense 3-Cell Phone |  |
| Expense 4-Intenet/Cable |  |
| Expense 5-Food |  |
| Expense 6-Water/Utilities | $100 |
| *Total Expenditures* |  |
| *Total Savings/Debt* |  |

(Make sure that your expenses do not exceed your income!)

**Additional Expense for higher paying job: Car Payment**

Use the website [www.carmax.com](http://www.carmax.com) to find a car with payments that you can afford for your highest paying profession. To figure out your payment, follow these steps:

1. Select a Car

2. Select “Estimate monthly payment” under the CarMax No-Haggle price.

3. Enter a Finance Rate of 5% (This is the amount of interest you will pay each month)

4. Select “Calculate (The payment cannot exceed your budget)

*Make/Model of Car:*

*Monthly Payment:*